

RURAL MUNICIPALITY OF MAPLE CREEK NO. 111

BYLAW NO. 2024-01

THE PURCHASING BYLAW

The Council of the Rural Municipality of Maple Creek No. 111, in the Province of Saskatchewan, enacts as follows;

1. Short Title

This bylaw may be cited as “The Purchasing Bylaw”.

2. Purpose

The purpose of this bylaw is to establish clear, transparent, and consistent rules regarding capital purchases and asset management. It shall be used for managing assets and guide amortization processes. This bylaw shall also indicate the processes of all purchases for the Rural Municipality of Maple Creek No. 111.

3. Definitions

- a) **Amortization** – an accounting method for spreading out the costs for the use of a long-term asset over the expected period the long-term asset will provide value.
- b) **Capital Asset** – comprise of tangible properties, such as land, buildings and equipment that are intended for long-term use. There must be some type of service or benefit that will be derived over time.
- c) **Scrap Value** – the percentage of the purchase price felt that the asset will be valued at end of useful life.
- d) **Service life** – amount of time linked with the expiration of the economic benefit.
- e) **Threshold** - the dollar amount of a class of asset that determines if the asset meets the requirement of amortization.

4. Operational Purchases

A budget shall be approved by the council. The Administrator and /or Foreman may authorize purchases for operations of the municipality that has budget allocation for these purchases. Special consideration that exceed or do not fall within the approved budget must have prior approval from council.

5. Thresholds

All purchases of assets over \$ 15,000.00 must be documented within the Capital Asset Plan and amortized in accordance with the service life of the asset.

6. Service Life

The service life of assets shall be as follows;

Asset	Useful Life
Buildings – Steel Framed	50 years
Buildings – Wood Framed	40 years
Graders	10 years
Grader Attachments	15 years
Tractors	10 years
Mowers	4 years
Light Duty Trucks	5 years
Heavy Duty Trucks	10 years
Weigh Scale	25 years
Bridges	75 years
Lg Diameter Culverts greater than 3feet	50 years
Roads	100 years

7. Scrap Value

The scrap value shall be calculated at 10 per cent of the purchase price.

8. Coming Into Force

This bylaw shall come into force and take effect upon the date of the third reading and adoption.

Reeve – Elden Jamieson

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Administrator – Christine Hoffman

Read a third time and adopted April 17, 2024.

Administrator – Christine Hoffman